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Form 27
[Rule 6.3]

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COURT FILE NO. 2301-16371

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFF CANADIAN WESTERN BANK

DEFENDANTS WOLVERINE ENERGY AND INFRASTRUCTURE
INC., WOLVERINE EQUIPMENT INC.,
WOLVERINE CONSTRUCTION INC.,
WOLVERINE MANAGEMENT SERVICES INC.,
HD NORTHERN EQUIPMENT SALES AND
RENTALS INC., HD ENERGY RENTALS LTD.,
BHW EMPLOYMENT SERVICES INC., FLO-BACK
EQUIPMENT INC., LIBERTY ENERGY SERVICES
LTD., WESTERN CANADIAN MULCHING LTD.
and WOLVERINE GROUP INC.



APPLICANT FTI CONSULTING CANADA INC. in its capacity as
Court-appointed Receiver and Manager of the Debtors

DOCUMENT **Order
(Return of Equipment)**

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT

Torys LLP
4600 Eighth Avenue Place East
525 - Eighth Ave SW
Calgary, AB T2P 1G1

Attention: Kyle Kashuba
Telephone No.: +1 403.776.3744
Fax No.: +1 403.776.3800
File No.: 39586-2007

DATE ON WHICH ORDER WAS PRONOUNCED: January 23, 2024

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Mr. Justice P.R. Jeffrey

LOCATION OF HEARING: Calgary Courts Centre, via Webex
videoconference

UPON THE APPLICATION of FTI Consulting Canada Inc. in its capacity as the Court-appointed receiver and manager (the “**Receiver**”) of the assets, properties and undertakings of Wolverine Energy and Infrastructure Inc., Wolverine Equipment Inc., Wolverine Construction Inc., HD Energy Rentals Ltd., BHW Employment Services Inc., Flo-Back Equipment Inc., Liberty Energy Services Ltd. and Western Canadian Mulching Ltd.; **AND UPON** having read the Application filed January 15, 2024 and the first report of the Receiver dated January 15, 2024, and Confidential Appendix “C” to same; **AND UPON** hearing from counsel to the Receiver, counsel to Canadian Western Bank, counsel to Fiera Private Debt Fund V LP and Fiera Private Debt Fund VI LP, counsel to Lefley Honey Company Ltd. and from any other interested parties who may be present; **AND UPON** it appearing that all interested and affected parties have been served with notice of this Application;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of the notice of this Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this Application, and the time for service of this Application is abridged to that actually given.
2. Lefley Honey Company Ltd. (“**Lefley**”) is hereby ordered and directed to, within 10 days of the date of this Order, deliver possession of the following equipment to the Receiver:
 - (a) a 2011 CMI Hurricane Crawler GBJ14315; and
 - (b) a 2014 CMI Hurricane Crawler GBJ23218
(together, the “**Equipment**”).

All costs associated with the delivery of possession and transport of the Equipment from Lefley’s place of business shall be paid by the Receiver.

3. Any claim that Lefley has or may have, in the form of a lien or other priority claim, shall be reviewed and assessed by the Receiver as if the Equipment remained in the possession of Lefley. For the purposes of any legal analysis to be conducted by the Receiver, possession is deemed to have remained with Lefley, and Lefley will not be prejudiced by ^{PJ and this Court} ~~their~~ ^{PJ its, PJ} relinquishment of possession.

4. Any funds derived by the Receiver from the Equipment, including both revenue generated from its use or proceeds of disposition, (collectively the “**Proceeds**”) shall be held in a separate account by the Receiver, to which any lien claim by Lefley in respect of the Equipment will attach.
5. The Receiver or Lefley is at liberty to reapply for further advice, assistance and direction as may be necessary to give full force and effect to, and in carrying out the terms of, this Order, including the establishment of any lien right and entitlement of Lefley in respect of the Equipment and the Proceeds.


Justice of the Court of King's Bench of Alberta

APPROVED AS TO FORM
AND CONTENT:

STRINGAM LLP


Gordon Chrenek